

Financial report for September 29, 2025 GC Meeting

By Ian Johnson-Escudero and Mary Scofield

August 31, 2025 financial statements and cash disbursements

Statement of Financial Position 8/31/2025:

Our total cash for all funds was at \$814,417 as of August 31, with Operational having \$779,984 in cash. Cash in operations is still high due to lower expenses at the start of the school year. Many items ordered at the start of the year will be paid in September or October.

Statement of Revenue, Expenditures and Changes in Fund Balance:

This statement provides a summary of actual expenditures by revenue source and expenditure functions, this is similar to the audited financial statements and provides a good summary of the type of revenues received and actual expenditures recognized for each fund.

Disbursements:

Comments regarding the purpose for payments have been supplied for anticipated questions.

Budget to Actual statements:

As of 8/31/25 fund 11000, function 2400 displays negative “available” balance, which will be corrected with PED approval of BAR FY26-03 (to move budget for the Assistant Principal). Fund 21000 also displays negative “available” balance, which is the result of the encumbrance for the food service management company. This encumbrance will be corrected for quarter end (9/30/25) and 21000 expenses will be moved to 21100 as we pay invoices throughout the year.

- Fund 21000 & 21100:
 - The first claim of FY26 (August) has been entered as of 9/10/25. Final FY25 revenue was received by 7/31/25, we have not begun to receive FY26 revenue yet.
 - Despite lower overall student enrollment, attendance continues to improve over the years. In FY25, we had several lunch service days in July to review procedures with students and encourage them to participate in breakfast/lunch. This year, the students began in August, and though throughout the month numbers continued to rise, we ended with lunch participation slightly below the prior year.
 - Continuous improvement and support from SFE and ECRA staff/administration will ensure we see growth carry into FY26 as we seek our goal of breaking even with food service funds (21000 and 21100).
 - Displayed below is the comparison between years.

ECRA

El Camino Real Academy

| Column 1 | August 2025 | August 2024 | August 2023 |
|-------------------------------|-------------|-------------|-------------|
| Total Students | 323 | 342 | 315 |
| Attendance % | 94.47% | 92.07% | 92.39% |
| (total present) | 305 | 315 | 291 |
| Days | 20 | 22 | 20 |
| Total Lunches | 4076 | 5047 | 3755 |
| | | | |
| Lunches per day | 204 | 229 | 188 |
| Lunches per student | 63.10% | 67.08% | 59.60% |
| Lunches per student (present) | 66.79% | 72.86% | 64.51% |

RFRS (requests for reimbursements):

Requests for reimbursements are related to grant expenditures and the process for requesting reimbursements for those expenditures. All RFR payments for FY25 have been received by 7/31/2025. We submitted our first IDEA-B (24106) RFR on 9/25/25.

USDA (fund 21000 + 21100) is not submitted through OBMS and therefore does not show on RFR reports generated by OBMS. The claim for August was submitted on 9/10/25.

Medicaid quarterly administrative claims are typically submitted in the second month after quarter end. July-September will be submitted in October.

No other RFRs have been submitted at this time. We will submit further RFRs as we have more expenses.

BARS (budget adjustment requests):

- 1. BAR FY26-01 (27502) amended:** This amendment to the FY26-01 maintenance BAR moves the budget to computer supplies, based on conversations with APS and PED.
- 2. BAR FY26-04 (31400):** This BAR increases the budget for 31400 per PED instructions.
- 3. BAR FY26-05 (24101):** This maintenance BAR adjusts the Title 1 FY26 budget to reflect actual expected expenses per the APS approved budget call.

ECRA
El Camino Real Academy

Recommendation to approve purchases and give Director permission to sign FY25 contracts over \$15,000:

| Vendor: | Purpose: | Initial PO amount: | Prior increase: | Requested increase: | Final PO amount: |
|----------------|----------------------------|---------------------------|------------------------|----------------------------|-------------------------|
| Star Paving | Re-pave school parking lot | 0 | 0 | \$21,105 | \$21,105 |

FY26 Fixed Asset Certification:

- NM Statute requires that the Governing Council certify the fixed assets of the school every year. Fixed assets are determined as assets with longer than one-year life, and whose cost is \$5,000 or higher. This would include identifying a computer lab which would have several computers, but are a unit, with a total cost of over \$5,000. We have provided our fixed asset schedule for your review.
- As required by GASB 87 fixed assets include the copier and phone leases as recorded as right to use assets.

FY26 Fund Balance Resolution 26-01:

This resolution establishes how the School's fund balances will be reflected in the annual audited financial statements. It is required by the Governmental Accounting Standards Board pronouncement 54. A further description of the purpose can be found on the resolution itself.