

Financial report for December 18, 2025 GC Meeting

By: Ian Johnson-Escudero and Mary Scofield

November 30, 2025 financial statements and cash disbursements

Statement of Financial Position 11/30/2025:

Our total cash for all funds was at \$575,941 as of November 30, with Operational having \$818,621 in cash. Our overall position is still strong and we typically receive both PSCOC award letters/reimbursements and levy tax payments at the end of the calendar year, which will support the cash position for 3xxxx funds.

Statement of Revenue, Expenditures and Changes in Fund Balance:

This statement provides a summary of actual expenditures by revenue source and expenditure functions, this is similar to the audited financial statements and provides a good summary of the type of revenues received and actual expenditures recognized for each fund.

Disbursements:

Comments regarding the purpose for payments have been supplied for anticipated questions.

Budget to Actual statements:

As of 11/30/25 all funds/functions are displaying a positive balance.

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- Fund 21000 & 21100:
 - Claims through November '25 have been submitted with USDA.
 - Revenue for claims has started to come in and we have begun receiving FSMC invoices through October. We have received \$91,476 in claim revenue through October and incurred \$94,245 in expenses, resulting in a YTD deficit of \$2,769.
 - Our analysis shows this is the result of decreased breakfast numbers (due to a change in breakfast procedure).
 - In January we will present the modified accrual financial statements for 21000 and 21100 through 6.30.25. At that point we will need to discuss how to address any negative fund balances through that time.
 - Displayed below is the comparison between years.

	11/2023	11/2024	11/2025
Total Students	320	343	331
Attendance %	82.46%	88.40%	92.24%
Days	17	14	13
Total Lunches	3225	2518	2836
Total Breakfast	4637	3585	1891
Average Lunches per day	190	180	218
Lunches per student	59.28%	52.44%	65.91%
Average Breakfast per day	273	256	145
Breakfast per student	85.24%	74.66%	43.95%

RFRS (requests for reimbursements):

Requests for reimbursements are related to grant expenditures and the process for requesting reimbursements for those expenditures. We have submitted RFRs for both Title I and IDEA-B expenses through 11/12/25 on 11/20/25. Revenue for the previous Title 1 reimbursement requests was received at the beginning of December.

USDA (fund 21000 + 21100) is not submitted through OBMS and therefore does not show on RFR reports generated by OBMS. Claims through November have been submitted by 12/10/25.

Medicaid quarterly administrative claims are typically submitted in the second month after quarter end. July-September was submitted on 11/6/25 and we are awaiting reimbursement. The annual Medicaid cost settlement was similarly completed and submitted on 12/16/25.

The Lease Assistance award, PSCOC, was received mid-December. Upon approval of BAR FY26-13 we will be able to begin submitting PSCOC claims.

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No other RFRs have been submitted at this time. We will submit further RFRs as we have more expenses.

BARS (budget adjustment requests):

- 1. BAR FY26-13 (31200):** This initial budget BAR budgets the initial award letter for PSCOC funds. Once approved (so we have budget authority), we will begin submitting quarterly PSCOC requests for reimbursement.
- 2. BAR FY26-14 (11000):** This maintenance BAR provides the budget for the Robert Half contracted staff PO increases.
- 3. BAR FY26-15 (23000):** This increase BAR budgets additional student fundraising through 12/15/25.

Recommendation to approve purchases and give Director permission to sign FY25 contracts over \$15,000:

Vendor:	Purpose:	Initial PO amount:	Prior increase:	Requested increase:	Final PO amount:
Robert Half PO266640	SPED admin assistant	\$15,000	\$15,000	\$5,000	\$35,000
Robert Half PO266639	Accounts payable clerk	\$15,000	\$15,000	\$20,000	\$50,000
J3 Roofing*	Roof repair			\$30,000	\$30,000

*Roof repair will be paid from Fund 31701 or 31703, pending GC approval of the Purchase Order.