

Financial report for September 17, 2026 GC Meeting**By Ian Johnson-Escudero and Mary Scofield****August 31, 2026 financial statements and cash disbursements****Statement of Financial Position 8/31/2026:**

Our total cash for all funds was at \$649,988 as of August 31, with Operational having \$632,026 in cash. The “Balance Sheet” financial statements display the total cash for all funds. As it is still early in the year and payroll has not been encumbered, you will see a very large ‘available’ balance in the “Budget to Actual Expenditures” financial statement. We anticipate encumbering payroll in September once most staffing changes have been made. The budget for Fund 31400 was approved by PED on 9/11/26 and will be reflected in the 9/30/26 financial statements.

Statement of Revenue, Expenditures and Changes in Fund Balance:

This statement provides a summary of actual expenditures by revenue source and expenditure functions, this is similar to the audited financial statements and provides a good summary of the type of revenues received and actual expenditures recognized for each fund.

Disbursements:

Comments regarding the purpose for payments have been supplied for anticipated questions.

Budget to Actual statements:

As of 8/31/26 there is only one fund/function **not** displaying a positive ‘available’ balance. Function 1000 in Fund 24101 is showing negative available due to needed changes on our Title 1 budget call - which needs approval by APS. We have begun the process of amending our FY27 budget call to better reflect actual expenditures.

- Insurance changes
 - With the implementation of House bill 47, Long and Short Term Disability plans, as well as term life insurance programs offered by FFGA are considered competing coverage to NMPSIA (New Mexico Public School’s Insurance Authority). We are in the process of analyzing potential fiscal impacts and anticipate presenting an insurance plan change to the board during our October meeting.

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- Fund 21000 & 21100:
 - Claims through June '26 have been submitted with USDA.
 - Displayed below is the participation comparison between years.

	Aug '26	Aug '25	Aug '24	Aug '23
Total Students	342	323	342	315
Attendance %	88.73%	94.47%	92.07%	92.39%
(total present)	303	305	315	291
Days	21	20	22	20
Total Lunches	4653	4076	5047	3755
Total Breakfast	2151	1835	6990	5777
Lunches per day	222	204	229	188
Lunches per student	64.79%	63.10%	67.08%	59.60%
Breakfast per day	102	92	318	289
Breakfast per student	29.95%	28.41%	92.90%	91.70%

RFRS (requests for reimbursements):

Requests for reimbursements are related to grant expenditures and the process for requesting reimbursements for those expenditures. We anticipate submitting RFRs for Title I and IDEA-B expenses in September.

USDA (fund 21000 + 21100) is not submitted through OBMS and therefore does not show on RFR reports generated by OBMS. Claims through August have been submitted by 9/10/26.

Medicaid quarterly administrative claims are typically submitted in the second month after quarter end. We anticipate submitting July-September in October.

The Lease Assistance award, PSCOC, is typically received at the end of the calendar year. Once we have received the award we will submit RFRs for Quarter 1 and Quarter 2 lease/purchase expenses.

No other RFRs have been submitted at this time. We will submit further RFRs as we have more expenses.

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BARS (budget adjustment requests):

- **BAR FY27-03 (24106):** This 2 part BAR affects IDEA-B, with the increase adjusting budget to reflect the 9/6/26 APS memo, and the transfer to move an anticipated salary to contracted costs.

Recommendation to approve purchases and give Director permission to sign FY27 contracts over \$15,000:

Vendor	Purpose	Issued PO Amount	Requested Increase	Approval Amount
None at this time				