ECRA

El Camino Real Academy

Financial report for November 16, 2026 GC Meeting
By Ian Johnson-Escudero and Mary Scofield

October 31, 2026 financial statements and cash disbursements

Statement of Financial Position 10/31/2026:

Our total cash for all funds was at $75,004 as of October 31, with Operational having $529,333 in cash. The "Balance Sheet" financial statements display the total cash for all funds. We are currently anticipating significant unreceived revenue, including USDA food service reimbursements, Title 1, IDEA-B, Capital Outlay reimbursements, December tax payments, Medicaid claim reimbursement, as well as PSCOC reimbursements, when we receive our award letter. As such, cash balance is lower at end-of-year and we are managing it carefully until those receivables come in.

Statement of Revenue, Expenditures and Changes in Fund Balance:

This statement provides a summary of actual expenditures by revenue source and expenditure functions, this is similar to the audited financial statements and provides a good summary of the type of revenues received and actual expenditures recognized for each fund.

Disbursements:

Comments regarding the purpose for payments have been supplied for anticipated questions.

Budget to Actual statements:

As of 10/31/26 functions 2400, 2500, 2600 and 3100 are showing negative 'available' balances. Of these, all but 3100 should be corrected with the entry of BAR FY27-05, approved by the GC on 10/29. The BAR will be seen by the 11/30 financial statements. Function 3100 is also displaying negative 'available' due to having hired a lunch monitor in October. The negative 'available' will be corrected with approval of BAR FY27-07, which adds budget to the lunch service function.

- Fund 21000 & 21100:
  - Claims through October '26 have been submitted with USDA.
  - Displayed below is the participation comparison between years.

	10/26	10/25	10/24	10/23
Total Students	354	325	342	323
Attendance %	93.87%	91.51%	88.36%	85.94%
(total present)	332.30	297.41	302	278
Days	21	22	22	20
Total Lunches	4669	4902	5292	3603
Total Breakfast	2658	3932	7509	5308

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Lunches per day	222	223	240.55	180.15
Lunches per student	62.81%	68.56%	70.33%	55.77%
Breakfast per day	127	179	341	265
Breakfast per student	38.09%	54.99%	99.80%	82.17%

RFRS (requests for reimbursements):

Requests for reimbursements are related to grant expenditures and the process for requesting reimbursements for those expenditures. We submitted our initial RFRs for Title I and IDEA-B expenses in early November. The RFR report from OBMS includes both of these submissions.

USDA (fund 21000 + 21100) is not submitted through OBMS and therefore does not show on RFR reports generated by OBMS. Claims through October have been submitted by 11/10/26.

Medicaid quarterly administrative claims are typically submitted in the second month after quarter end. We have submitted July-September in early November.

The Lease Assistance award, PSCOC, is typically received at the end of the calendar year. Once we have received the award we will submit RFRs for Quarter 1 and Quarter 2 lease/purchase expenses. The BAR has been included for approval in anticipation of the award in December so the request for reimbursement may be sent to PSFA as quickly as possible.

No other RFRs have been submitted at this time. We will submit further RFRs as we have more expenses.

BARS (budget adjustment requests):

- **BAR FY27-06 (31200):** This 'initial budget' BAR affects the PSCOC lease assistance grant in anticipation of the award, which typically is received in early December. Once received we will begin submitting PSCOC requests for reimbursement for quarters 1 and 2.
- **BAR FY27-07 (11000):** This two part bar initially transfers budget from 1000 to 3100 for a lunch monitor, and the maintenance portion allocates the budget to the salaries and benefits as needed.

Recommendation to approve purchases and give Director permission to sign FY27 contracts:

There are no recommendations to approve purchases/contracts at this time.